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Blockchain – Data Sheet

Blockchain

About Blockchain

Blockchain technology refers to records that are connected and secured using cryptography. The data in a blockchain is statistically impossible to modify, and as such is used to permanently record information.
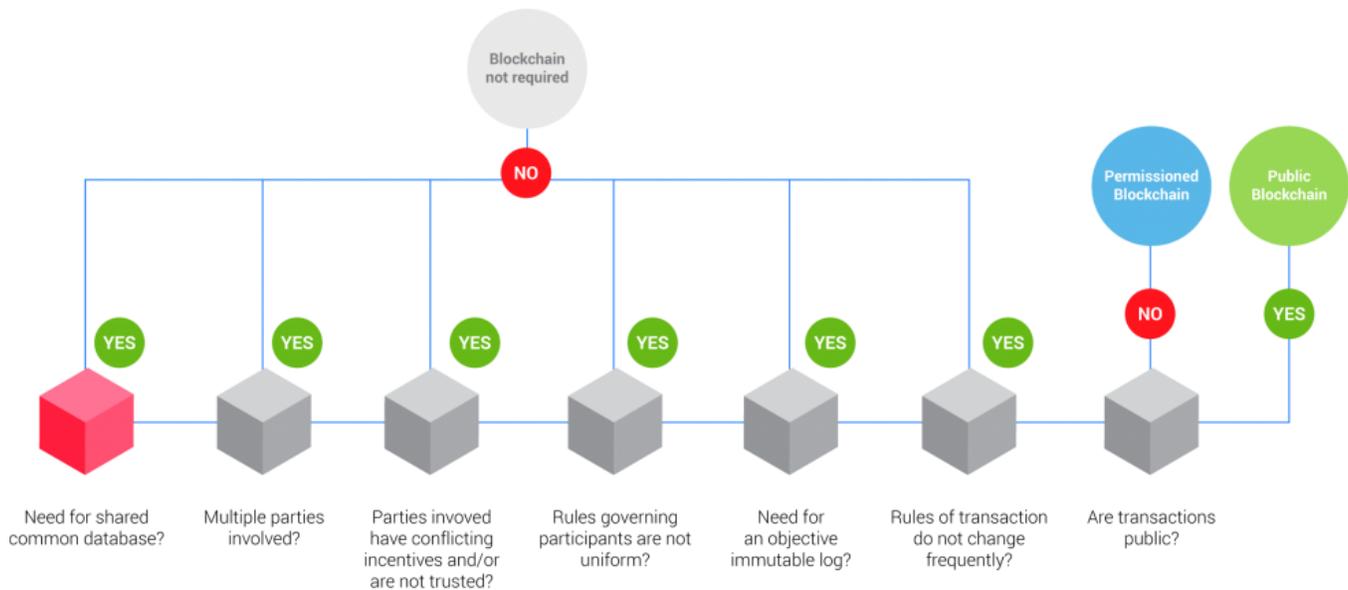
How we can help

Infolob's blockchain experts can help you determine if blockchain technology will benefit your business, and if so, how you could go about creating a successful blockchain strategy and implementation.

A few examples of blockchain use for businesses that we will explore are:

- Prediction markets
- Protection of intellectual property
- Internet of things (IoT)
- Neighborhood microgrids
- Smart contracts
- Data management
- Land title registration
- Stock trading

Infolob blockchain adoption decision matrix and framework

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Hikechain: blockchain for HCM

Companies have been experimenting with tracking employee performance for a long time now. We have had the traditional management year reviews, peer-based reviews, 360 reviews and so on. At Infolob, we feel that this can be done better with blockchain, cryptocurrency technology that will lead to sustained excellence across teams working toward a common goal.

Modern businesses are geographically dispersed with work involved in multiple time zones. As such, they require dynamically allocating appropriate resources to execute different activities and business processes. Effective allocation and optimization of resources is key for the organization's success. With multiple divisions and business processes involved, it becomes complex to create an optimized path even with the advanced BPM and EBM tools.

Hikechain takes a different approach by implementing the push vs. pull supply chain methodology into HCM, using blockchain technology for rewarding the resource with appropriate cryptocurrency. The currency is then validated by the respective supervisors/managers who act as "brokers/miners." Their team/division then collects their share of the currency based on respective involvement.

Hikechain

| Define Phases with Work Breakdown Structure | Define Activities, Duration, Relationships | LastPlanners® Breakdown Activities into Smaller Tasks | LastPlanners® Commit to Due Dates, Complete Tasks | Monitor Performance |

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